

From: Jenice L. Malecki
Sent: Tuesday, August 11, 2015 4:05 PM
To: 'Gregg Templeton' <greggtempleton@gmail.com>; greggtemp@aol.com
Subject: Templeton
Importance: High

Don,

It is Gregg's position that he voluntarily resigned and his CRD should state the same for the below reasons.

If the firm does not agree with that, it is an issue of contention; however, so as not to completely prevent him from getting re-employed, we suggest the following:

"Mr. Templeton was permitted to resign after internal review of a disclosed outside business activity through which he consulted for a company that was also at times an investment banking client of Oppenheimer & Co., Inc. He disclosed to his supervisors and a manager in the investment banking department that he was raising capital for the company for compensation, but the firm concluded he had not disclosed the exact amount of compensation and that he and his supervisors had a combined lapse in meticulously following firm policy."

You have compliance disclosure forms showing OneScreen (and Gregg asking for help on the forms with the approvals and disclosures), emails with Gregg, David Tufts and Todd Simon discussing the bridge round and that he would be compensated (see attached) and both voice recordings (one attached) and ACT notes (3 sets attached) from his OpCo computer indicating the same, which I know you have. Moreover, for substantial periods of time, virtually all the stock in OneScreen (which showed up on his OBA forms) held by Gregg's clients was in OpCo accounts under Gregg's rep number (at the firm's request while it was engaged to do the IB deal). If the firm had any questions, then was the time to ask. No questions were asked, because his supervisor and the investment banking manager knew what was happening and approved of it.

Gregg takes copious notes and records people because he has been diagnosed with adult ADHD and needs support in doing his job, see attached medical report. Consistent with his diagnosis, he consistently asked his supervisor and compliance (as evidenced by his OBA form) for help with his tasks, particularly with properly disclosing OneScreen. Your compliance manual is full of statements to consult your supervisor when you have questions about following procedures.

It is not truthful that he did not make proper disclosure. He disclosed his consulting arrangement on his OBA forms and compensation issues with multiple supervisors. Your manual consistently says "speak with your supervisor." If they wanted more information, they should have followed up, as should have compliance. Gregg reached out. I agree, he did not disclose the exact amount of compensation, but because he never had a valid consulting agreement and wound up settling his claims with them for that reason.

If you would like, I would be happy to go over all the evidence with you, but to the best of my understanding, you do have it all. To make statements as you suggest attempts to falsely put OpCo in a favorable light and Gregg in an unfavorable light, against the evidence that would come out in an arbitration, FINRA investigation or otherwise. What Gregg simply wants is a truthful reporting and the ability to get gainfully employed, which the below statement will prevent, unfairly, as he made disclosures. He should really be given a voluntary termination with all these facts.

Jenice

From: Corbett, Donald (OGC) [mailto:Donald.Corbett@opco.com]
Sent: Monday, August 10, 2015 6:26 PM
To: Jenice L. Malecki <jenice@MaleckiLaw.com>
Cc: Sur, Diana (OGC) <Diana.Sur@opco.com>
Subject: Templeton

Jenice,

As you requested, below is the language we are considering for Templeton's CRD disclosure. We provide this as a courtesy. And while we are willing to listen to any comments you may have, we are not in a position to negotiate the language.

- Mr. Templeton was terminated after an internal review concluded that he engaged in compensated consulting services, including capital raising, for a company without proper disclosure to and without proper approvals from Oppenheimer & Co. Inc.

Rgrds,

Don

Donald A. Corbett

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